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Retirement Plan Services

Midland
Wealth Management

BUILDING WEALTH & SECURITY: THE POWER OF A FINANCIAL PLAN

WHEN TO SEEK PROFESSIONAL ADVICE

Creating a comprehensive financial plan involves considering various aspects of your life. Consider seeking guidance from a financial advisor or planner, especially if your financial situation is complex or you're unsure about certain aspects of your plan. A professional can help you evaluate factors to determine short- and long-term goals and structure a financial plan that meets your needs.

Guidance from a professional may include:

- Financial goals
- Cash flow and budgeting
- Debt management strategies
- Saving and investment strategies
- Retirement planning
- Insurance needs
- Emergency funding
- Tax strategies
- Estate and multigenerational planning strategies
- Charitable giving
- Education funding
- Small business planning
- Executive benefits and compensation strategies
- Financial education

If your situation is more complex, you may also work with a professional for advanced financial planning and analysis. Advanced planning items to review may include complex trust and estate options, legacy planning, gifting strategies, or multiple income sources. This may require coordination with other financial professionals, such as your attorney and/or CPA.

Trained professionals often have in-depth knowledge of financial markets, investment strategies, tax regulations, and various financial planning tools. They can provide insights and strategies to help you achieve your financial goals and prepare you for the unexpected.

Remember that a financial plan should be tailored to your unique circumstances and goals. Regularly revisiting and adjusting your plan as needed will help you stay on track and achieve financial success.

A more sophisticated plan will likely involve a CERTIFIED FINANCIAL PLANNER™. For more information about creating a financial plan, contact Midland Wealth Management at 888-637-2120.

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Questions or concerns? Please call Midland Retirement Plan Services at (815) 231-2816 to speak to your retirement specialist or e-mail us at retirement@midlandsb.com.