



Tax Brackets for 2025

Taxable income (i.e., income minus deductions and credits) between:

Married, Joint

\$0 - \$23,850	10%
\$23,851 - \$96,950	12%
\$96,951 - \$206,700	22%
\$206,701 - \$394,600	24%
\$394,601 - \$501,050	32%
\$501,051 - \$751,600	35%
Over \$751,600	37%
<i>Capital Gains/Qualified Dividends</i>	
\$0 - \$96,700	0%
\$96,701 - \$600,050	15%
Over \$600,050	20%

Single

\$0 - \$11,925	10%
\$11,926 - \$48,475	12%
\$48,476 - \$103,350	22%
\$103,351 - \$197,300	24%
\$197,301 - \$250,525	32%
\$250,526 - \$626,350	35%
Over \$626,350	37%
<i>Capital Gains/Qualified Dividends</i>	
\$0 - \$48,350	0%
\$48,351 - \$533,400	15%
over \$533,400	20%

Trusts & Estates

\$0 - \$3,150	10%
\$3,151 - \$11,450	24%
\$11,451 - \$15,650	35%
Over \$15,650	37%
<i>Capital Gains/Qualified Dividends</i>	
\$0 - \$3,250	0%
\$3,251 - \$15,900	15%
Over \$15,900	20%

Corporate

21%

Married, Separate

\$0 - \$11,925	10%
\$11,926 - \$48,475	12%
\$48,476 - \$103,350	22%
\$103,351 - \$197,300	24%
\$197,301 - \$250,525	32%
\$250,526 - \$375,800	35%
Over \$375,800	37%
<i>Capital Gains/Qualified Dividends</i>	
\$0 - \$48,350	0%
\$48,351 - \$300,000	15%
Over \$300,000	20%

Head of Household

\$0 - \$17,000	10%
\$17,001 - \$64,850	12%
\$64,851 - \$103,350	22%
\$103,351 - \$197,300	24%
\$197,301 - \$250,500	32%
\$250,501 - \$626,350	35%
Over \$626,350	37%
<i>Capital Gains/Qualified Dividends</i>	
\$0 - \$64,750	0%
\$64,751 - \$566,700	15%
over \$566,700	20%

Standard Deduction

MFJ	\$30,000
S; MFS	\$15,000
HOH	\$22,500
Blind or >65	+\$1,600 if M +\$2,000 if S or HOH

Retirement Contribution Limits

IRA & Roth IRA Contribution Limits

Under Age 50	\$7,000
Age 50 and Over	\$8,000

MAGI Phaseout Ranges for Contributions to Traditional IRAs

MFJ	\$236,000 - \$246,000
MFS	\$0 - \$10,000
Single, HOH	\$79,000 - \$89,000
Phaseout for Deducting Spousal IRA	\$236,000 - \$246,000

MAGI Phaseout Ranges for Contributions to Roth IRAs

MFJ	\$236,000 - \$246,000
MFS	\$0 - \$10,000
Single, HOH	\$150,000 - \$165,000

401(k), 403(b), 457 Elective Deferral Limits

Under Age 50	\$23,500
Age 50 and Over	\$31,000

Simple IRA Elective Deferral Limits

Under Age 50	\$16,500
Age 50 and Over	\$20,000

SEP Contribution Limits

\$70,000

Up to 25% of compensation. Minimum compensation \$750.

Limit on Annual Additions to Defined Contribution Plans

\$70,000

Annual Benefit Limit Under Defined Benefit Plan

\$280,000

Limitation Used in Defining Highly Compensated Employees

\$160,000

Health Savings Accounts Contribution Limits

Single	\$4,300
Family	\$8,550
Age 55 and Over (Catch-up)	\$1,000

Must be covered by high deductible plan. Minimum annual deductibles of \$1,650 (single) or \$3,300 (family).

Uniform Lifetime Table

Use to calculate Required Minimum Distributions from IRAs and qualified plans during owner's life. If spousal beneficiary >10 years younger, use Joint Life Table from IRS Pub. 590.

Taxpayer's Age	Life Expectancy	Taxpayer's Age	Life Expectancy
72	27.4	95	8.9
73	26.5	96	8.4
74	25.5	97	7.8
75	24.6	98	7.3
76	23.7	99	6.8
77	22.9	100	6.4
78	22.0	101	6.0
79	21.1	102	5.6
80	20.2	103	5.2
81	19.4	104	4.9
82	18.5	105	4.6
83	17.7	106	4.3
84	16.8	107	4.1
85	16.0	108	3.9
86	15.2	109	3.7
87	14.4	110	3.5
88	13.7	111	3.4
89	12.9	112	3.3
90	12.2	113	3.1
91	11.5	114	3.0
92	10.8	115	2.9
93	10.1	116	2.8
94	9.5	117	2.7

Single Life Table

Use to calculate Required Minimum Distributions from IRAs and qualified plans after owner's death. See IRS Pub. 590 for complete table of ages 0 through 111+.

Age	Life Expectancy	Age	Life Expectancy
39	46.7	63	24.5
40	45.7	64	23.7
41	44.8	65	22.9
42	43.8	66	22.0
43	42.9	67	21.2
44	41.9	68	20.4
45	41.0	69	19.6
46	40.0	70	18.8
47	39.0	71	18.0
48	38.1	72	17.2
49	37.1	73	16.4
50	36.2	74	15.6
51	35.3	75	14.8
52	34.3	76	14.1
53	33.4	77	13.3
54	32.5	78	12.6
55	31.6	79	11.9
56	30.6	80	11.2
57	29.8	81	10.5
58	28.9	82	9.9
59	28.0	83	9.3
60	27.1	84	8.7
61	26.2	85	8.1
62	25.4	86	7.6

Required Beginning Age for RMDs

Birth Year

1950 or earlier
1951 to 1959
1960 or later

Age When RMDs Start

72 (70 ½ for those who turned prior to 2020)
73
75

Social Security

Amount Needed to Earn One Credit \$1,810

Amount Needed to Earn Four Credits \$7,240

Social Security and Medicare Tax Rates

Employee 7.65%

Employer 7.65%

Self-Employed 15.30%

Max. Monthly Retirement Benefit at Full Retirement Age \$4,018

2025 Cost of Living Adjustment 2.5%

Max. Earnings Subject to Tax \$176,100

Income Causing Taxable Social Security Benefits

Married, joint

50% taxable \$32,000 MAGI

85% taxable \$44,000 MAGI

Single

50% taxable \$25,000 MAGI

85% taxable \$34,000 MAGI

Maximum Earnings Before Social Security Reduced

Under Full Retirement Age
(\$1 withheld for every \$2 earned) \$23,400

Gift & Estate Tax

Annual Gift Tax Exclusion \$19,000

Estate and Gift Tax Rate 40%

Estate Tax Exemption \$13,990,000

Lifetime Gift Tax Exemption \$13,990,000

Generation-Skipping-Transfer Tax Exemption \$13,990,000

Annual Gift Tax Exclusion for Noncitizen Spouses \$190,000

* For full table, reference [irs.gov/pub/irs-pdf/i709.pdf](https://www.irs.gov/pub/irs-pdf/i709.pdf).

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The information provided is accurate as of January 2025 but is subject to change.